

SWARAJ SUITING LIMITED

CIN-L18101RJ2003PLC018359

Email ID – cs@swarajsuiting.com, Phone No.-09414112677

Website- www.swarajsuiting.com

SSL/22-23/CS/012

Date: 30.05.2022

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Company Symbol: **SWARAJ**

Series: **SM**

ISIN: **INEOGMR01016**

Sub.: **Disclosure pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Regulation and Disclosures Requirement) Regulations, 2015 – Outcome of 01/2022-23 Board Meeting held on Monday, May 30, 2022**

Dear Sir/Madam,

This is with reference to captioned subject we wish to inform you that the 01/2022-23 Meeting of the Board of Directors of the Company was held on Monday, May 30, 2022, the Board of Directors of the Company, has considered and, either noted or approved the followings, namely :-

1. The standalone and consolidated audited financial statements of the Company for the half year/ year ended on March 31, 2022, Statement of Assets and Liabilities and Cash Flow Statement for the half year/ year ended March 31, 2022. A copy of the same along with Auditors Report thereon and Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Regulation and Disclosures Requirement) Regulations, 2015 are enclosed herewith. *(Annexure-A)*
2. The appointment of M/s Kishan Agrawal & Associates, Chartered Accountants, Bhilwara as an Internal Auditor of the Company for the financial year 2022-23, a brief profile of the said appointee is attached herewith *(Annexure-B)*;
3. The appointment of M/s Sanjay Somani & Associates, Company Secretaries, Bhilwara as a Secretarial Auditor of the Company for the financial year 2022-23, a brief profile of the said appointee is attached herewith; *(Annexure-B)*;
4. The appointment of M/s Avnesh Jain & Co., Cost Accountants, Jaipur as a Cost Auditor of the Company for the financial year 2022-23, a brief profile of the said

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appointee is attached herewith; (*Annexure-B*);

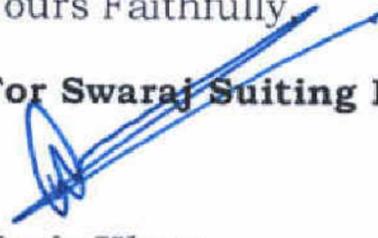
5. Approved other business items with the permission of Chair

The meeting was commenced at 04:00 P.M. and concluded at 06:10 P.M.

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You,
Yours Faithfully,

For Swaraj Suiting Limited


Nasir Khan
Whole Time Director
DIN:07775998



Encl: As above



Independent Auditor's Report on the half year and year to date Audited standalone Financial Results of SWARAJ SUITING LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of

M/S SWARAJ SUITING LIMITED

Report on the Audit of the Standalone Annual Financial Results

Opinion

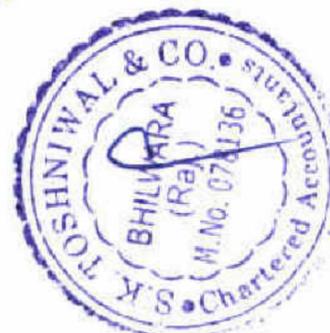
We have audited the accompanying standalone financial results of SWARAJ SUITING LIMITED ("the Company"), for the half year ended 31st March 2022 and the year to date results for the period from 1st April, 2021 to 31st March, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other financial information for the half year ended 31st March, 2022 as well as the year to date results for the period from 1st April, 2021 to 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process

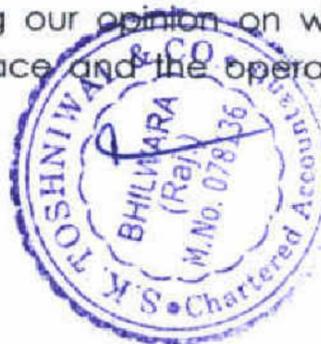
Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial statements made by the Board of Directors.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

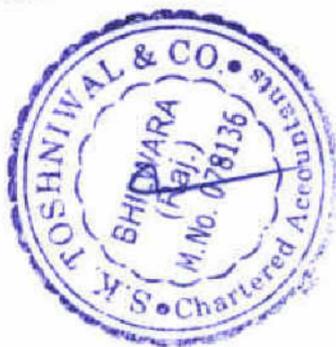
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

FOR: S.K. TOSHNIWAL & COMPANY

CHARTERED ACCOUNTANTS

FRN: 008852C



[SUNIL KUMAR TOSHNIWAL]

PARTNER

M. NO.: - 078136

UDIN:-22078136AJWFWM7968

PLACE: BHILWARA

DATE : 30.05.2022

Audited Standalone Statement of Assets and Liabilities as at 31st March, 2022

PARTICULAR	(Rs. In Lakhs)	
	As At 31.03.2022	As At 31.03.2021
	Audited	Audited
I. EQUITY AND LIABILITIES		
1) Shareholders' Funds		
(a) Share Capital	720.01	223.03
(b) Reserve & Surplus	5313.77	3561.26
2) Share Application money pending allotment		
3) Non- Current Liabilities		
(a) Long -Term Borrowings	5876.42	2403.13
(b)Deferred Tax Liabilities (Net)	29.33	73.60
(c) Other Long Term Liabilities		
(d) Long Term Provisions	68.31	0.00
4) Current Liabilities		
(a) Short -Term Borrowings	1513.14	1785.31
(b) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises		
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	254.91	920.71
(C)Other Current Liabilities	163.12	107.84
(d) Short-Term Provisions	197.04	64.65
Total of Equity & Liabilities	14136.05	9139.53
II. ASSETS		
1)Non- Current Assets		
(a) Fixed Assets(Net)		
(i)Property, Plant & Equipment	3675.79	3575.54
(ii)Intangible Assets		
(iii) Capital Work in Progress	4090.85	0.00
(b) Non-current Investments	261.75	261.75
(c) Deferred Tax assets (net)		
(d) Long Term Loans and Advances	50.03	35.96
(e) Other non- current assets	542.71	520.89
2) Current Assets		
(a) Current Investments	0.00	0.00
(b) Inventories	3026.93	3066.07
(c) Trade Receivables	1409.09	1314.70
(d) Cash and Cash Equivalents	210.39	4.89
(e) Short Term Loans and Advance	868.51	359.73
(f) Other Current Assets	0.00	0.00
Total Of Assets	14136.05	9139.53
	0.00	0.00

For: SWARAJ SUITING LIMITED

(NASIR KHAN)
Whole Time Director
(DIN:- 07775998)



Place: Bhilwara
Date: 30.05.2022

SWARAJ SUITING LIMITED
(CIN: L18101RJ2003PLC018359)

REGD. OFFICE: F-483 TO F-487, RIICO Growth Centre, Hamirgarh, Bhilwara RJ 311025 IN
Email:- Info@Swarajsuiting.Com: Website:-www.swarajsuiting.com Contact No: +91- 9414112677

Statement of Standalone Audited Financial Results for the half year and year ended on 31st March, 2022
Statement of Profit & Loss

(Rs. In Lakhs)

Particulars	For the Half Year Ended on	For the Half Year Ended on	For the Half Year Ended on	For The Year Ended on	For The Year Ended on
	31.03.2022	30.09.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Audited	Unaudited	Audited	Audited
I. Revenue from operations	4712.75	8170.40	5131.56	12883.15	5986.84
II. Other Income	45.79	1.45	28.34	47.24	34.72
III. Total Revenue (I + II)	4758.54	8171.85	5159.90	12930.39	6021.56
IV. Expenses:					
a. Cost of materials consumed	2445.14	6393.37	1619.97	8838.51	1615.10
b. Purchase of Stock-in-Trade	741.69	117.87	2233.22	859.56	2439.43
c. Changes in inventories of finished goods, work-in- progress and Stock-in-Trade	40.00	8.94	-168.06	48.94	-230.93
d. Employee benefit expense	350.25	240.57	215.02	590.82	314.02
e. Financial costs	135.81	166.46	139.47	302.27	294.82
f. Depreciation and amortization expense	204.19	267.44	199.18	471.63	398.35
g. Other expenses	561.04	648.04	645.55	1209.08	865.47
(IV) Total Expenses	4478.12	7842.69	4884.35	12320.81	5696.26
V. Profit before exceptional and extraordinary items and tax	280.42	329.16	275.55	609.58	325.30
VI. Exceptional Items					
VII. Profit before extraordinary items and tax (V - VI)	280.42	329.16	275.55	609.58	325.30
VIII. Extraordinary Items					
IX. Profit before tax (VII - VIII)	280.42	329.16	275.55	609.58	325.30
X. Tax expense:					
(1) Current tax	110.96	85.58	64.15	196.54	64.15
(2) Deferred tax				-44.27	
(3) Tax Adjustment of earlier year					
XI. Profit(Loss) from the period from continuing operations	169.46	243.58	211.40	457.31	261.15
XII. Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII TAX Expenses of Dicontinuing Operation	0.00	0.00	0.00	0.00	0.00
XIV. Total Profit/(Loss) for the period (XI + XII)	169.46	243.58	211.40	457.31	261.15
XV. Reserves excluding revaluation reserves					
XVI. Earning per equity share of Rs. 10 each					
(1) Basic	2.35	9.69	9.48	6.35	11.71
(2) Diluted	2.35	9.69	9.48	6.35	11.71
XVII Paid-Up Equity Share Capital (Face Value Of Rs. 10 each)	720.01	251.43	223.03	720.01	223.03

Notes:

- The above Financial Results were reviewed by the Audit committee and approved by the Board of directors at their respective meeting held on 30.05.2022
- The auditors of the company have carried out an audit of the financial results year ended 31st March, 2022 in terms of Regulation of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- The company is primarily engaged in the Manufacturing of cotton & synthetic fabric.
- As our company is listed on SME platform of NSE, it has been exempted from Applicability of IND-AS as per proviso to Rule 4 of Companies (Indian Accounting Standards) Rules, 2015
- Previous year's figures are re-grouped, re-classified wherever necessary.
- The statements include results for the half year ended 31st March, 2021, being balancing figures between the audited figures in respect of the year ended 31st March 2021 and 30th September, 2020.
- Earning Per Share: Earning per share have been calculated on the weighted average of the Share Capital outstanding during the period.
- The requirement of AS-17 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
- Statement of Assets and Liabilities as on 31st March, 2022, is enclosed herewith

For: SWARAJ SUITING LIMITED

(NASIR KHAN)
Whole Time Director
(DIN:- 07775998)



Place: Bhilwara
Date: 30.05.2022

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2022

PARTICULARS	(in lakhs)	
	31st March 2022	31st March 2021
A. Cash Flow From Operating Activities		
Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	609.58	325.30
Adjustments for non Cash/ Non trade items:		
Depreciation & Amortization Expenses	471.63	398.35
Finance Cost	302.27	294.82
Interest received	-5.81	-11.11
Other Inflows / (Outflows) of cash	1363.52	444.38
Operating profits before Working Capital Changes	2741.18	1451.73
Adjusted For:		
(Increase) / Decrease in trade receivables	-94.39	-732.83
Increase / (Decrease) in trade payables	-665.80	-28.69
(Increase) / Decrease in inventories	39.14	-494.41
Increase / (Decrease) in other current liabilities	-8.87	282.16
(Increase) / Decrease in Short Term Loans & Advances	-508.78	85.39
Cash generated from Operations	1502.48	563.36
Income Tax (Paid) / Refund		
Net Cash flow from Operating Activities(A)	1502.48	563.36
B. Cash Flow From Investing Activities		
Purchase of tangible assets	-4662.73	-240.96
Non Current Investments / (Purchased) sold		100.00
Interest Received	5.81	11.11
Cash advances and loans made to other parties	-14.07	-4.50
Cash advances and loans received back		0.08
Other Inflow / (Outflows) of cash	-21.83	-442.75
Net Cash used in Investing Activities(B)	-4692.83	-577.03
C. Cash Flow From Financing Activities		
Finance Cost	-302.27	-294.82
Increase in / (Repayment) of Short term Borrowings	-272.16	-84.95
Increase in / (Repayment) of Long term borrowings	3473.29	363.53
Increase / (Decrease) in share capital	496.99	29.19
Net Cash used in Financing Activities(C)	3395.85	12.96
D. Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	205.50	-0.71
E. Cash & Cash Equivalents at Beginning of period	4.89	5.60
F. Cash & Cash Equivalents at End of period	210.39	4.89
G. Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	205.50	-0.71

For: SWARAJ SUITING LIMITED

(NASIR KHAN)
Whole Time Director
(DIN:- 07775998)



Place: Bhilwara
Date: 30.05.2022



SWARAJ SUITING LIMITED

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Date: 30.05.2022

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
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Company Symbol: **SWARAJ**

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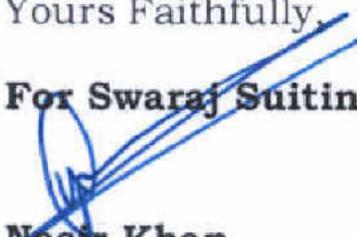
Sub.: **Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Regulation and Disclosures Requirement) Regulations, 2015, as amended**

Dear Sir/Madam,

This is hereby declared and confirmed that the Auditors' Reports given by the Statutory Auditors of the Company on the Standalone Audited Financial Results of the Company for the half year and financial year ended on March 31, 2022 is with unmodified Opinion.

Thanking You,
Yours Faithfully,

For Swaraj Suiting Limited


Nasir Khan
Whole Time Director
DIN:07775998



For Swaraj Suiting Limited


Prakash Chandra Jain
Chief Financial Officer





Independent auditor's report on the half year and year to date consolidated financial results of SWARAJ SUITING LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors of

M/S SWARAJ SUITING LIMITED

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial statements of SWARAJ SUITING LIMITED ("hereinafter referred to as the "Parent Company" and its associate company M/S Modway Suiting Private Limited (formerly known as M/s Cyan Textile Private Limited) (Parent company and its associate together referred as "the Group"), for the half year and year to date ended 31st March 2022. Attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other financial information for the half year ended 31st March, 2022 as well as the year to date results for the period from 1st April, 2021 to 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

These consolidated financial results have been prepared on the basis of the consolidated annual financial statement. The group Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit/loss and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management of the Parent Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

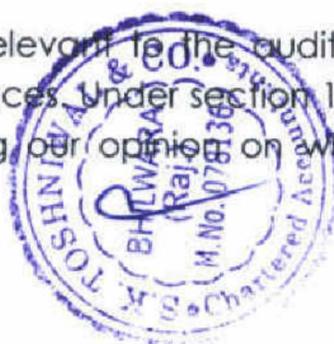
Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has



adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.

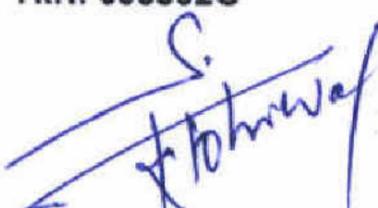
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

FOR: S.K. TOSHNIWAL & COMPANY

CHARTERED ACCOUNTANTS

FRN: 008852C



[SUNIL KUMAR TOSHNIWAL]

PARTNER

M. NO.: - 078136

UDIN:-22078136AJWHVK2854

PLACE: BHILWARA

DATE: 30.05.2022

SWARAJ SUITING LIMITED

(CIN: L18101RJ2003PLC018359)

REGD. OFFICE: F-483 TO F-487, RIICO Growth Centre, Hamirgarh , Bhilwara RJ 311025 IN

Email:- Info@Swarajsuiting.Com: Website:-www.swarajsuiting.com Contact No: +91- 9414112677

Audited Consolidated Statement of Assets and Liabilities as at 31st March, 2022

PARTICULAR	(Rs. In Lakhs)	
	As At 31.03.2022	As At 31.03.2021
	Audited	Audited
I. EQUITY AND LIABILITIES		
1) Shareholders's Funds		
(a) Share Capital	720.01	223.03
(b) Reserve & Surplus	5356.13	3593.45
2) Share Application money pending allotment		
3) Non- Current Liabilities		
(a) Long -Term Borrowings	5876.42	2403.13
(b)Deferred Tax Liabilities (Net)	29.33	73.60
(c) Other Long Term Liabilities		
(d) Long Term Provisions	68.32	0.00
4) Current Liabilities		
(a) Short -Term Borrowings	1513.14	1785.31
(b) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises		
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	254.91	920.71
(C)Other Current Liabilities	163.12	107.84
(d) Short-Term Provisions	197.04	64.65
Total of Equity & Liabilites	14178.42	9171.72
II. ASSETS		
1)Non- Current Assets		
(a) Fixed Assets(Net)		
(i)Property, Plant & Equipment	3675.79	3575.54
(ii)Intangible Assets		
(iii) Capital Work in Progress	4090.85	0.00
(b) Non-current Investments	304.12	293.95
(c) Deferred Tax assets (net)		
(d) Long Term Loans and Advances	50.03	35.96
(e) Other non- current assets	542.71	520.88
2) Current Assets		
(a) Current Investments	0.00	0.00
(b) Inventories	3026.93	3066.07
(c) Trade Receivables	1409.09	1314.70
(d) Cash and Cash Equivalentts	210.39	4.89
(e) Short Term Loans and Advance	868.51	359.73
(f) Other Current Assets	0.00	0.00
Total Of Assets	14178.42	9171.72
	0.00	0.00

For: SWARAJ SUITING LIMITED

(NASIR KHAN)
Whole Time Director
(DIN:- 07775998)



Place: Bhilwara
Date: 30.05.2022

SWARAJ SUITING LIMITED

(CIN: L18101RJ2003PLC018359)

REGD. OFFICE: F-483 TO F-487, RIICO Growth Centre, Hamirgarh , Bhilwara RJ 311025 IN

Email:- Info@Swarajsuiting.Com: Website:-www.swarajsuiting.com Contact No: +91- 9414112677

Statement of Consolidated Audited Financial Results for the half year and year ended on 31st March, 2022
Statement of Profit & Loss

(Rs. In Lakhs)

Particulars	For the Half Year Ended on	For the Half Year Ended on	For the Half Year Ended on	For The Year Ended on	For The Year Ended on
	31.03.2022	30.09.2021	31.03.2021	31.03.2022	31.03.2021
	Audited	Audited	Unaudited	Audited	Audited
I. Revenue from operations	4712.75	8170.40	5131.56	12883.15	5986.84
II. Other Income	45.79	1.45	28.34	47.24	34.72
III. Total Revenue (I +II)	4758.54	8171.85	5159.90	12930.39	6021.56
IV. Expenses:					
a. Cost of materials consumed	2445.14	6393.37	1619.97	8838.51	1615.10
b. Purchase of Stock-in-Trade	741.69	117.87	2233.22	859.56	2439.43
c. Changes in inventories of finished goods, work-in- progress and Stock-in-Trade	40.00	8.94	-168.06	48.94	-230.93
d. Employee benefit expense	350.25	240.57	215.02	590.82	314.02
e. Financial costs	135.81	166.46	139.47	302.27	294.82
f. Depreciation and amortization expense	204.19	267.44	199.18	471.63	398.35
g. Other expenses	561.04	648.04	645.55	1209.08	865.47
(IV) Total Expenses	4478.12	7842.69	4884.35	12320.81	5696.26
V. Profit before exceptional and extraordinary items and tax	280.42	329.16	275.55	609.58	325.30
VI. Exceptional Items					
VII. Profit before extraordinary items and tax (V - VI)	280.42	329.16	275.55	609.58	325.30
VIII. Extraordinary Items					
IX. Profit before tax (VII - VIII)	280.42	329.16	275.55	609.58	325.30
X. Tax expense:					
(1) Current tax	110.96	85.58	64.15	196.54	64.15
(2) Deferred tax				-44.27	
(3) Tax Adjustment of earlier year					
XI. Profit(Loss) from the perid from continuing operations	169.46	243.58	211.40	457.31	261.15
XII. Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII TAX Expenses of Dicontinuing Operation	0.00	0.00	0.00	0.00	0.00
XIV. Total Profit/(Loss) for the period (XI + XII)	169.46	243.58	211.40	457.31	261.15
XV. Reserves excluding revaluation reserves					
XVI. Earning per equity share of Rs. 10 each					
(1) Basic	2.35	9.69	9.48	6.35	11.71
(2) Diluted	2.35	9.69	9.48	6.35	11.71
XVII Paid-Up Equity Share Capital (Face Value Of Rs. 10 each)	720.01	251.43	223.03	720.01	223.03

Notes:

- The above Consolidated Financial Results were reviewed by the Audit committee and approved by the Board of directors at their respective meeting held on 30.05.2022
- The auditors of the company have carried out an audit of the financial results year ended 31st March, 2022 in terms of Regulation of the SEBI(LODR) Regulations,2015 and have expressed their unqualified opinion.
- The company is primarily engaged in the Manufacturing of cotton & synthetic fabric .
- As our company is listed on SME platform of NSE , it has been exempted from Applicability of IND-AS as per proviso to Rule 4 of Companies (Indian Accounting Standards) Rules, 2015
- Previous year's figures are re-grouped , re-classified wherever necessary.
- The statements include results for the half year ended 31st March, 2021 , being balancing figures between the audited figures in respect of the year ended 31st March 2021 and 30th September, 2020.
- Earning Per Share: Earning per share have been calculated on the weighted average of the Share Capital outstanding during the period.
- The requirement of AS-17 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
- Statement of Assets and Liabilities as on 31st March, 2022, is enclosed herewith

For: SWARAJ SUITING LIMITED

(NASIR KHAN)
Whole Time Director
(DIN:- 07775998)



Place: Bhilwara
Date: 30.05.2022

SWARAJ SUITING LIMITED

(CIN: L18101RJ2003PLC018359)

REGD. OFFICE: F-483 TO F-487, RIICO Growth Centre, Hamirgarh, Bhilwara RJ 311025 IN

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CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2022

		in lakhs	
	PARTICULARS	31st March 2022	31st March 2021
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	609.58	325.30
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	471.63	398.35
	Finance Cost	302.27	294.82
	Interest received	-5.81	-11.11
	Other Inflows / (Outflows) of cash	1363.52	444.38
	Operating profits before Working Capital Changes	2741.18	1451.73
	Adjusted For:		
	(Increase) / Decrease in trade receivables	-94.39	-732.83
	Increase / (Decrease) in trade payables	-665.80	-28.69
	(Increase) / Decrease in inventories	39.14	-494.41
	Increase / (Decrease) in other current liabilities	-8.87	282.16
	(Increase) / Decrease in Short Term Loans & Advances	-508.78	85.39
	Cash generated from Operations	1502.48	563.36
	Income Tax (Paid) / Refund		
	Net Cash flow from Operating Activities(A)	1502.48	563.36
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	-4662.73	-240.96
	Non Current Investments / (Purchased) sold		100.00
	Interest Received	5.81	11.11
	Cash advances and loans made to other parties	-14.07	-4.50
	Cash advances and loans received back		0.08
	Other Inflow / (Outflows) of cash	-21.83	-442.75
	Net Cash used in Investing Activities(B)	-4692.83	-577.03
C.	Cash Flow From Financing Activities		
	Finance Cost	-302.27	-294.82
	Increase in / (Repayment) of Short term Borrowings	-272.16	-84.95
	Increase in / (Repayment) of Long term borrowings	3473.29	363.53
	Increase / (Decrease) in share capital	496.99	29.19
	Net Cash used in Financing Activities(C)	3395.85	12.96
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	205.50	-0.71
E.	Cash & Cash Equivalents at Beginning of period	4.89	5.60
F.	Cash & Cash Equivalents at End of period	210.39	4.89
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	205.50	-0.71

For: SWARAJ SUITING LIMITED

(NASIR KHAN)
Whole Time Director
(DIN:- 07775998)

Place: Bhilwara
Date: 30.05.2022



SWARAJ SUITING LIMITED

CIN-L18101RJ2003PLC018359

Email ID – cs@swarajsuiting.com, Phone No.-09414112677

Website- www.swarajsuiting.com

SSL/22-23/CS/014

Date: 30.05.2022

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Company Symbol: **SWARAJ**

Series: **SM**

ISIN: **INEOGMR01016**

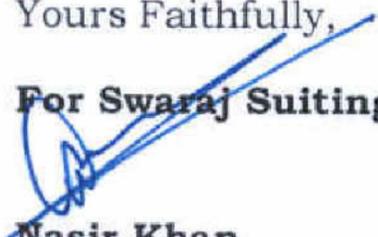
Sub.: **Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Regulation and Disclosures Requirement) Regulations, 2015, as amended**

Dear Sir/Madam,

This is hereby declared and confirmed that the Auditors' Reports given by the Statutory Auditors of the Company on the Consolidated Audited Financial Results of the Company for the half year and financial year ended on March 31, 2022 is with unmodified Opinion.

Thanking You,
Yours Faithfully,

For Swaraj Suiting Limited


Nasir Khan
Whole Time Director
DIN:07775998



For Swaraj Suiting Limited


Prakash Chandra Jain
Chief Financial Officer



SWARAJ SUITING LIMITED

CIN-L18101RJ2003PLC018359

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Annexure-B

Brief Profile of Internal Auditor:

Sr. No.	Disclosure / Information	
1	Name and Address of Internal Auditor	M/s Kishan Agrawal & Associates Chartered Accountants Firm Registration No.: 013915C Membership No.- 407396 Address: D-34, Ground Floor, Bhilwara Textile Market, Pur Road, Bhilwara-311001, Raj.
2	Contact Details	Contact Person: Mr. Kishan Kumar Agrawal Tel: 01482-246151, 9828185481 E-mail: fca.k2a@gmail.com
3	Brief Profile of the Auditor	M/s Kishan Agrawal & Associates Chartered Accountants is a Bhilwara (Raj.) based firm established in the year of 2007. It is registered with the Institute of Chartered Accountants of India. The firm is a blend of experienced professionals in the area of statutory, internal and tax audits of the companies, Accounting Consultancy, Taxation advisory, GST, Project Financing, Company Law Matters, and specific expertise in the Insurance, Banking and Real Estates, Textile Manufacturing and other industry.
	Disclosure of relationships between Directors (In case of appointment of a Director)	NIL

SWARAJ SUITING LIMITED

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Brief Profile of Secretarial Auditor:

Sr. No.	Disclosure / Information	
1	Name and Address of Secretarial Auditor	M/s Sanjay Somani & Associates Company Secretaries COP No.: 5270 Membership No.-6958 Address: 29, 1 st Floor, Badal Textile Market, Pur Road, Bhilwara-311001 (Raj.)
2	Contact Details	Contact Person: Mr. Sanjay Somani Tel: 01482-247855, 9829084678 E-mail: somanics@gmail.com
3	Brief Profile of the Auditor	M/s Sanjay Somani & Associates, Practicing Company Secretaries is a Bhilwara (Raj.) based proprietorship firm. It is registered with the Institute of Company Secretaries of India (ICSI), New Delhi. Mr. Sanjay Somani is the proprietor of M/s Sanjay Somani & Associates. He has vast professional experience of 22 years. He is competent and efficient in Regulatory Compliances, Secretarial Compliances, Corporate Advisory Services, Corporate Regulatory Compliances, Capital Market & Securities Laws, Mergers & Acquisitions, Registrations & licensing under Intellectual Property Rights, Corporate Litigation and Company related matters. He has brief and in-depth knowledge of all corporate laws and listing regulations of SEBI.
	Disclosure of relationships between Directors (In case of appointment of a Director)	NIL

SWARAJ SUITING LIMITED

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Brief Profile of Cost Auditor:

Sr. No.	Disclosure / Information	
1	Name and Address of Cost Auditor	M/s Avnesh Jain & Co. Cost Accountants, Firm Registration No.: 101048 Membership No.- 15334 Address: 39, Adarsh Bazar, Gali No. 2, Tonk Phatak, Near Barkat Nagar Market, Jaipur-302015, Raj.
2	Contact Details	Contact Person: Mr. Avnesh Jain Tel: 9460472417 E-mail: avneshjain@yahoo.com
3	Brief Profile of the Auditor	M/s Avnesh Jain & Co., Practicing Cost Accountants, is a Jaipur (Raj.) based proprietorship firm. It is registered with the Institute of Cost & Works Accountants of India (ICWAI), Kolkata. Mr. Avnesh Jain is the proprietor of M/s Avnesh Jain & Co. He has vast professional experience of about 30 years including 11 years of his practice. He is competent and efficient to conduct audit of cost records. During his professional journey he developed the system & procedures of costing, budgeting, management reporting, project accounting & capitalisation of new projects. Preparation of budgets and their comparison with actuals and report on deviation. Cost analysis to find out the profitability of different product. Allocation of cost to different products on most appropriate basis. Preparation of cost sheet.
	Disclosure of relationships between Directors (In case of appointment of a Director)	NIL